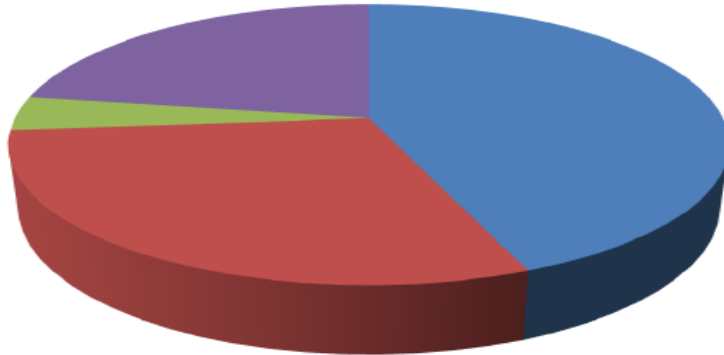


# Grove House Financial Summary for the year ended 31st March 2009

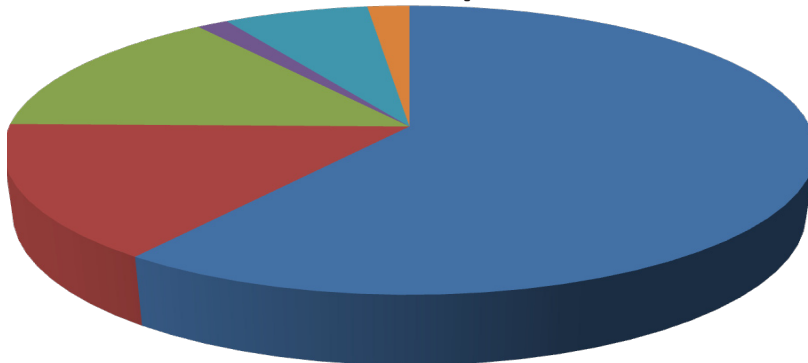
## Income 2008/09



- Voluntary Income £589,357
- Income from Events & Trading £397,994
- Investment Income £52,806
- Primary Care Trust £300,821

**Total 1,340,978**

## Expenditure 2008/09



- Patient Care £811,528
- Expenses of Events & Trading £204,426
- Costs of Generating Voluntary Income £196,079
- Governance Costs £19,879
- Management & Administration £91,126
- Communications £26,439

**Total 1,349,477**

Grove House raised funds in excess of £1.341 million for its work in 2008/09. The local NHS contributed £300k (22%) and the rest 78% came from fundraising, mainly in the local community.

Expenditure was £1.349 million, so there was a deficit for the year of £8k. Grove House maintained its eight core services and began to introduce Hospice at Home nurses during the year.

The board would like to thank the many individuals and organisations who have supported Grove House during the year, including two project grants from Macmillan Cancer Support for the Grove House at Home occupational therapist and therapy assistant.

The trustees have agreed a budget for 2009/10 which, including the costs of new developments is expected to result in a deficit in the year of some £200k. This deficit will be financed by drawing from the reserves. In the medium term, our improved services can be maintained only if there is a continued and consistent improvement in our funding.

## Balance Sheet as at 31st March 2009

Fixed Assets	1,537,660
Current Assets	1,344,903
Liabilities	<u>(719,901)</u>
<b>Net Assets</b>	<b><u>2,162,662</u></b>
Unrestricted Funds	883,342
Restricted Funds	1,279,320
<b>Total Funds</b>	<b>2,162,662</b>

*A full set of audited accounts is available from Grove House on request.*

Grove House is wholly owned by St Albans and Dacorum Day Hospice, a charitable company limited by guarantee.  
Registered in England No. 2609260 - Registered Charity No. 1003462



## Reports and Accounts Summary

The trustees confirm that the above statements are a summary of the full annual accounts, which were approved on 19/11/2009. These accounts have been audited and the audit report was unqualified. They will be submitted to the Charity Commissioners in accordance with the appropriate regulations.

For a fuller understanding of the financial affairs of the Hospice, the full accounts may be obtained from The Company Secretary, Grove House, Waverley Road, St Albans, Hertfordshire AL3 5QX. Signed on behalf of the trustees, C.Pocock, Company Secretary/Trustee.

### Respective Responsibilities of Trustees and Auditors

As described in the Statement of Trustees' Responsibilities, the Trustees, who are also the Directors of St. Albans and Dacorum Day Hospice for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

### Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charitable company's affairs at 31st March 2009 and of its incoming resources and application of resources;
- have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees Report is consistent with the financial statements.

HILLIER HOPKINS LLP  
CHARTERED ACCOUNTANTS  
and Registered Auditor  
Charter Court,  
Midland Road,  
Hemel Hempstead,  
Herts, HP2 5GE

Date: 19th November 2009